



PRESS RELEASE

Saunders Yachtworks Celebrates 50 Years

Saunders Yachtworks celebrated their 50th Anniversary last week with a gala celebration at their new Gulf Shores, Alabama headquarters. Some 500 customers and friends joined Saunders employees and families to enjoy Gulf shrimp, grits, gumbo and green salad accompanied by some wonderful music supplied by the Ted Knight Quintet. Event partners included the distributors of all of Saunders' authorized engine dealerships--Caterpillar, Cummins, John Deere, MAN and MTU. Each manufacturer had a show engine displayed during the party and key personnel on hand.

The company was founded in 1959 in Mobile, AL as Saunders Engine & Equipment Company, Inc. by Andrew Saunders, Sr. From the beginning, Mr. Saunders established customer service as the primary responsibility of the company. Today, the Saunders family is still a big part of the company. Members of the second and third generation represent the majority of company ownership and are currently active in management. The ethic of

their founder also lives on in the skilled craftsmen and technicians employed at Yachtworks, many of whom are long term Saunders' employees.

“We are very proud of our wonderful history, our tradition of performance and integrity begun by my father some 50 years ago”, says Andrew Saunders, chairman of Saunders Yachtworks. “It’s very heartening to be able to share this beautiful new facility with our extended families, friends, customers and business partners.”

Yachtworks new 15,000 square foot office, parts, and shop facility is the first phase of the its new boatyard of the future project located at MM 155.5 along the Intracoastal Waterway in Gulf Shores. When completed, the facility will include a boatyard and basin capable of accommodating 100+ foot craft.

“We are reassured by our past and excited about our future”, comments John Fitzgerald, President of Saunders Yachtworks. “We are all fortunate for this great foundation and look forward to the next 50 years.”

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