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Press Release

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FOR IMMEDIATE RELEASE
9 A.M. CDT, February 25, 2008

BRONSTIEN JOINS SAUNDERS BOARD OF DIRECTORS

ORANGE BEACH, AL, FEBRUARY 25, 2008: The Saunders Company, owners of **Yachtworks** and **NorthHarbor**, is proud to announce their association with Jim Bronstien. The former owner of Rybovich in West Palm Beach, FL, and President of Marine Business Advisors has joined the Board of Directors of Saunders. Bronstien owned and operated the well-known yacht service facility for over 20 years until he sold it in 2004. He has since been engaged in various marine industry consulting ventures. Jim is a well-known industry leader who has served on numerous industry boards including the American Boatbuilders and Repairers Association, the Marine Industry Association of Palm Beach County and the Marine Industry Association of South Florida.

From Saunders Chairman Andrew Saunders,
"Jim will provide valuable guidance to the management team at Saunders in the areas of operations and marketing. He will also supply his insight and experience in the development of our new Yacht Center, **NorthHarbor**, on the ICW at Gulf Shores, AL. We warmly welcome Jim and thank him for his expression of confidence in our company."

The Saunders family has been in the marine service business since 1959, and has operated **Yachtworks** at Orange Beach Marina since 1995. With 60 ton drydocking capacity, Saunders' coastal Alabama yard offers a full array of mechanical services and crafts for yachts up to 70'.